

Entered on Docket

July 22, 2019

EDWARD J. EMMONS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: July 22, 2019

Dennis Montali

DENNIS MONTALI
U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC COMPANY,

Debtors.

Affects PG&E Corporation

Affects Pacific Gas and
Electric Company

Affects both Debtors

) Bankruptcy Case

) No. 19-30088-DM

)

) Chapter 11

)

) Jointly Administered

)

)

) Date: August 14, 2019

) Time: 9:30 AM (Pacific Time)

) Place: Courtroom 17

450 Golden Gate Ave.

16th Floor

San Francisco, CA

* All papers shall be filed in the
Lead Case, No. 19-30088 (DM).)

ORDER CONTINUING HEARINGS ON MOTIONS FOR RELIEF FROM STAY

Before the Debtors filed their ex parte motion (Dkt. 3111) to continue the two July 24, 2019, hearings on motions for relief from stay by the Official Committee of Tort Claimants ("TCC") (Dkt. 2842 & 2904) and the Ad Hoc Subrogation Claim Holders ("Ad Hoc Subrogation Claimants") (Dkt. 2863), and well before the Official Committee of Unsecured Creditors ("OCUC")

1 supported (Dkt. 3115) and the TCC opposed (Dkt. 3114) that ex
2 parte request, the court considered a continuance sua sponte.
3 The issues presented by the two motions are inexorably linked to
4 the issues posed by the Debtors' Motion for Establishment of
5 Wildfire Claims Estimation Procedures ("Estimation Motion")
6 (Dkt. 3091), set for hearing on August 14, 2019.

7 The Debtors' ex parte motion reinforces these concerns, but
8 is not the reason for granting the continuance. In fact, the
9 court has a number of preliminary concerns it wants the parties
10 to address in advance of hearings on all three motions.

11 The TCC is concerned about any delays that might affect the
12 individual claimants' trial preference entitlements. But a
13 three-week delay is not fatal, particularly if the outcome the
14 court reaches proves to be in their favor. Further, having the
15 hearing on July 24, 2019, is no assurance that the court could
16 or would rule on the motions before considering the Estimation
17 Motion.

18 As for any impact on the pending Motion of the Ad Hoc
19 Committee of Senior Unsecured Noteholders to Terminate the
20 Debtors' Exclusive Periods Pursuant to Section 1121(d)(1) of the
21 Bankruptcy Code (Dkt. 2741), counsel for the TCC is free to
22 argue in favor of deferring any ruling on that motion until the
23 court disposes of the three motions following the August 14
24 hearing.

25 Accordingly, the two motions for relief from stay (Dkt.
26 2842, 2904, and 2863) are continued from July 24, 2019, to
27 August 14, 2019, at 9:30 AM. That said, the court will keep
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1 the hearing on the July 24, 2019, 9:30 AM calendar to hold a
2 status conference to discuss with principal counsel for the
3 Debtors, the TCC and the Ad Hoc Subrogation Claimants particular
4 questions and concerns it has and to adjust the briefing
5 schedule as appropriate to deal with expected responses to those
6 questions and concerns. Please understand, the purpose of the
7 status conference is not for counsel to argue the merits of any
8 of the motions or of the decision to continue the July 24
9 hearing. It is for the court to frame questions that it wants
10 addressed in subsequent briefing before August 14.

11 All principal counsel are welcome to participate by
12 telephone and counsel for the OCUC, the UST and any other
13 affected party who has joined in supporting or opposing the
14 motions are also free to attend.

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****END OF ORDER****

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